# AAGAM CAPITAL LIMITED

Date:-10th May, 2017

To,
The Manager (Listing)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 001
Scrip Code: 531866

Dear Sir,

Sub: Declaration with respect to audit report with unmodified opinion for the Financial Year ended March 31,2017

Pursuant to clause 4.1 of SEBI Circular No. CIRICFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditors of the Company M/s Motilal & Associates, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the Financial Year ended on March 31, 2017 as per Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

Thanking You, For Aagam Capital Limited

Anil Kothari

Director/Chief Financial Officer

(CIN: L65990MH1991PLC064631)

Regd. Office: Office No. 602, 6th Floor, Raheja Chambers, 213 Nariman Point,

Mumbai, 400021.

Website: www.aagamcap.com E-Mail - aagamcltd@gmail.com Tel: 91 22 -65158915

### **Aagam Capital Limited**

Reg office: Office No 602, 6th Floor, Rahejha Chambers, 213 Free Press Journal Marg, Nariman Point, Mumbai-400021 (CIN: L65990MH1991PLC064631)

Particulars

Total : ASSETS

Tel: 91 22 65158915

#### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹In Lakhs)

(₹In Lakhs)

As At

As At

240.44

Particulars	Quarter Ended			Year ended	
	31/03/2017 Audited (Refer Note 1)	31/12/2016 Un Audited	31/03/2016 Audited (Refer Note 1)	31/03/2017 (Audited)	31/03/2016 (Audited)
Income from operations					
a) Income from Operations	1.96	5.07	5.27	17.08	23.60
Total income from operations	1.96	5.07	5.27	17.08	23.60
2. Expenses					
a) Employee benefit expense	0.34	0.02	0.00	0.36	0.00
b) Depreciation and amortisation expense	0.06	0.06	0.14	0.25	0.80
c) Other expenses	2.49	1.21	1.99	8.65	8.69
Total Expenditure	2.88	1.29	2.12	9.26	9.49
3. Finance Costs, Tax and Exceptional Items (1-2)	(0.92)	3.78	3.14	7.83	14.10
4. Other Income	0.11	28.2	0.18	0.23	0.18
5. Profit / (Loss) from Ordinary Activities before Finance costs and Exceptional items(3+4)	(0.81)	3.78	3.32	8.05	14.28
6. Finance Costs		240		161	54.7
<ol> <li>Profit / (Loss) from Ordinary Activities after Finance costs but before Exceptional Items(5+6)</li> </ol>	(0.81)	3.78	3.32	8.05	14.28
8. Exceptional items	ia l	19	-		140
9. Profit /(Loss) from ordinary activities before tax (7+8)	(0.81)	3.78	3.32	8.05	14.28
10. Tax expense	(1.44)		0.80	(1.44)	0.80
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	0.63	3.78	2.52	9.49	13.48
12. Extraordinary items ( net of tax expense)	4	12	15.	551	:51
13. Net Profit / (Loss) for the period (11+12)	0.63	3.78	2.52	9.49	13.48
14. Paid-up Equity Share Capital (FV of ₹ 10/-) 15. Reserves excluding Revaluation Reserves 16. EPS (without annualised)	500.00	500.00	500.00	500.00 (268.62)	500.00 (278.11)
A. Before Extraordinary Items	0.01	0.08	0.05	0.19	0.27
B. After Extraordinary Items	0.01	0.08	0.05	0.19	0.27

Description		31/03/2017	31/03/2016
a) Share capital 500.00 500.0 b) Reserves and surplus (268.62) (278.1 231.38 221.8  2 Non-current liabilities a) Long-term borrowings - 0.5 b) Deferred tax liabilities (Net) - 0.8 3 Current liabilities a) Other current liabilities a) Other current liabilities b) Short-term provisions - 8.63 8.6 b) Short-term provisions - 0.44 0.4 c) 4 c) 5 b ASSETS Total: EQUITY AND LIABILITIES - 240.44 232.2  B. ASSETS 1 Non-current assets a) Fixed assets b) Deferred tax assets (net) - 0.64 - 0.64 c) Long-term foans and advances - 12.95 12.9 d) Other non-current assets a) Cash and cash equivalents b) Short-term loans and advances 3 Current lassets a) Cash and cash equivalents b) Short-term loans and advances	A. EQUITY AND LIABILITIES		
Description	1 Shareholder's Fund		
2 Non-current liabilities       231.38       221.8         a) Long-term borrowings       -       0.5         b) Deferred tax liabilities (Net)       -       0.8         3 Current liabilities       -       1.3         a) Other current liabilities       8.63       8.6         b) Short-term provisions       0.44       0.4         7 Total : EQUITY AND LIABILITIES       240.44       232.2         B. ASSETS       240.44       232.2         1 Non-current assets       0.31       0.5         a) Fixed assets (net)       0.64       -         c) Long-term loans and advances       0.64       -         d) Other non-current assets       44.77       44.7         d) Other non-current assets       58.66       58.2         2 Current assets       5.61       1.8         a) Cash and cash equivalents       5.61       1.8         b) Short-term loans and advances       176.17       172.2	a) Share capital	500.00	500.00
2 Non-current liabilities a) Long-term borrowings b) Deferred tax liabilities (Net)  3 Current liabilities a) Other current liabilities a) Other current liabilities b) Short-term provisions  5 Current liabilities a) Other current liabilities b) Short-term provisions  6 Current liabilities a) Other current liabilities b) Short-term provisions  7 Current liabilities a) Other current liabilities b) Short-term provisions  8 Current liabilities a) Ecquity AND LIABILITIES b) Deferred tax assets a) Fixed assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets d) Other non-current assets a) Cash and cash equivalents b) Short-term loans and advances a) Cash and cash equivalents b) Short-term loans and advances c) 176.17 172.22	b) Reserves and surplus	(268.62)	(278.11
2 Non-current liabilities   a) Long-term borrowings   - 0.5   b) Deferred tax liabilities (Net)   - 0.8		231.38	221.89
a) Long-term borrowings b) Deferred tax liabilities (Net)  3 Current liabilities a) Other current liabilities b) Short-term provisions  4.63 5.63 5.63 6.64 6.54 6.65 6.65 6.65 6.65 6.65 6.65	2 Non-current liabilities		
b) Deferred tax liabilities (Net) - 0.8 - 1.3 3 Current liabilities - 1.3 3 Current liabilities - 8.63 8.6 b) Short-term provisions - 0.44 0.4 5 0.64 0.4 5 0.66 9.1 5 1 Non-current assets - 0.31 0.5 c) Long-term loans and advances - 0.64 d) Other non-current assets - 0.64 d) Other non-current assets - 0.65 12.9 d) Other non-current assets - 0.65 58.62 2 Current assets - 0.65 1 1.8 b) Short-term loans and advances - 1.61 1.8 b) Short-term loans and advances - 1.76.17 1.72.2	2-10-20-30 (2000) (2000) (2000) (2000) (2000)		0.50
3 Current liabilities a) Other current liabilities b) Short-term provisions  Total : EQUITY AND LIABILITIES  B. ASSETS 1 Non-current assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 1 1.3			
3 Current liabilities a) Other current liabilities b) Short-term provisions  0.44 0.4 9.06 9.1  Total : EQUITY AND LIABILITIES  8. ASSETS  1 Non-current assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 3 (2 Current assets 3 (3 (3 (3 (3 (3 (3 (3 (3 (3 (3 (3 (3 (3			
a) Other current liabilities b) Short-term provisions  0.44 0.4  9.06 9.1  Total : EQUITY AND LIABILITIES  240.44 232.2  B. ASSETS  1 Non-current assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 44.77 44.7  24.77 44.7  25.86 58.2  2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 176.17 172.2	3 Current liabilities		1.50
b) Short-term provisions 0.44 0.4 9.06 9.1 Total : EQUITY AND LIABILITIES 240.44 232.2  B. ASSETS 0.31 0.5 1 Non-current assets 0.31 0.5 b) Deferred tax assets (net) 0.64 - c) Long-term loans and advances 12.95 12.9 d) Other non-current assets 44.77 44.7 2 Current assets 0.56 58.22 2 Current assets 0.56 1.88 b) Short-term loans and advances 176.17 172.22	The second secon	8.63	8 67
9.06   9.1			
Total : EQUITY AND LIABILITIES 240.44 232.2  B. ASSETS  1 Non-current assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 176.17 172.2			9.10
1 Non-current assets a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 44.77 44.7 58.66 58.20 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 176.17 172.20	Total : EQUITY AND LIABILITIES	240.44	232.28
a) Fixed assets b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 44.77 44.7 58.66 58.20 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 176.17 172.20	B. ASSETS		
b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 12.95 12.9 58.66 58.21 58.66 58.21 1.8	1 Non-current assets		
b) Deferred tax assets (net) c) Long-term loans and advances d) Other non-current assets 2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 12.95 12.9 44.77 58.66 58.20 1.81 1.82	a) Fixed assets	0.31	0.56
c) Long-term loans and advances d) Other non-current assets  2 Current assets a) Cash and cash equivalents b) Short-term loans and advances  12.95 44.77 44.7 58.66 58.21 5.61 1.81 1.82	b) Deferred tax assets (net)	0.64	
d) Other non-current assets  58.66	c) Long-term loans and advances	12.95	12.97
2 Current assets a) Cash and cash equivalents b) Short-term loans and advances 176.17 172.2	d) Other non-current assets	44.77	44.71
a) Cash and cash equivalents 5.61 1.8 b) Short-term loans and advances 176.17 172.2		58.66	58.25
b) Short-term loans and advances 176.17 172.2	2 Current assets		
b) Short-term loans and advances 176.17 172.2	a) Cash and cash equivalents	5.61	1.83
			172.21
		181.78	174.04

Statement of Assets and Liabilities

### **Aagam Capital Limited**

Reg office: Office No 602, 6th Floor, Rahejha Chambers, 213 Free Press Journal Marg. Nariman Point, Mumbai-400021 (CIN: L65990MH1991PLC064631)

Web site: www.aagamcap.com Email: aagamcltd@gmail.com Tel: 91 22 65158915

#### NOTES :-

The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of 1. the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which were subjected to limited review.

- 2. As the company is mainly operating in one reportable business segment, namely " Investing and Financing" activity & is governed by a similar set of risks and returns the disclosure requirement of Accounting Standard (As-17) "Segment Reporting" are not applicable.
- 3. Tax Expenses Comprises of Current Tax, Deferred Tax, Short provision of Earlier Year and MAT Credit Utilisation.
- 4. The previous periods figures have been regrouped or rearranged wherever necessary.
- 5. The above result were reviewed by Audit Committee and approved by Board of Director at its meeting held on 10th May, 2017 and same have been audited by Statutory Auditor.

For Aagam Capital Ltd

Anil Kothari Director Director & CFO

Place : Mumbai Date : 10/05/2017



## MOTILAL & ASSOCIATES

CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center Next to Platform No. 8, Off S. V. Road, Borivali (West), Mumbai - 400 092. Tel No.: 022-2864 2358, 2865 8119 Email: motilalassociates@gmail.com

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Auditor's Report on Annual Financial Statements of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

To,

Board of Director of

AAGAM CAPITAL LIMITED.

- We have audited the accompanying Financial Statements of Aagam Capital Limited ('the Company'), for Quarter and year ended on March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 2. The Financial Results for the quarter ended March 31, 2017 have been prepared on the basis of interim financial statements for the nine-month period ended December 31, 2016, the audited financial statements for the year ended March 31, 2017 and the relevant requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Interim financial statements for the nine month period ended December 31, 2016 and the Audited financial statements for the year ended March 31, 2017 have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, respectively, read with the relevant rules issued there under, and other accounting principles generally accepted in India.
- Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2017.

- 4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results for the quarter and year ended March 31, 2017:
  - a. are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - give a true and fair view of the net profit and other financial information of the Company for the quarter and year ended on March 31, 2017.
- 6. The Statement includes the results for the Quarter ended 31 March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject limited review by us.

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For MOTILAL & ASSOCIATES
Chartered Accountants

FRN:106584W

(Motilal Jain)
Partner

M. No. 036811

Place: Mumbai Date: 10/05/2017